

Clarinda

COMMUNITY SCHOOL DISTRICT

PRELIMINARY BUDGET HEARING

February 24, 2021 – 4:00 P.M.

BOARD ROOM @ 423 E Nodaway

FY2022 BUDGET HEARING

Wednesday, March 24, 2021 - 4:00 P.M.

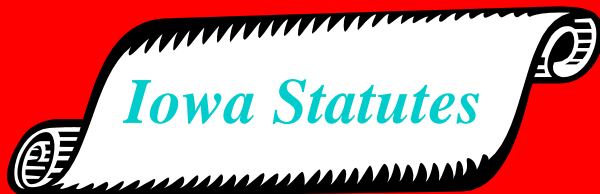
BOARD ROOM @ 423 E Nodaway

Clarinda Community School District Revenue Sources



**Working Document Prepared by:
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Shirley Maxwell, Shared SBO**

**“Clarinda Community School District’s
General Operating Fund Budget is
Substantially Influenced in Terms of
Total Budget Authorization and Funding
Components by Iowa Statutes.”**



Maximum Authorized Budget

The School District's Maximum Authorized Budget for General Fund Expenditures, Also Known as Total Spending Authority ("TSA") is Calculated as Follows:

Total Spending Authority

	Combined District Cost	\$9,743,517
+/-	Prior Year's Unspent Balance	\$4,005,601
+	Allowance for Construction-SBRC	\$0
+	Instructional Support	\$538,842
+	Ed. Improvement Authority	\$0
+	Preschool Foundation Aid	\$126,473
+	Miscellaneous Income	\$2,797,914
	Total Spending Authority	<u><u>\$17,212,347</u></u>

Total Spending Authority

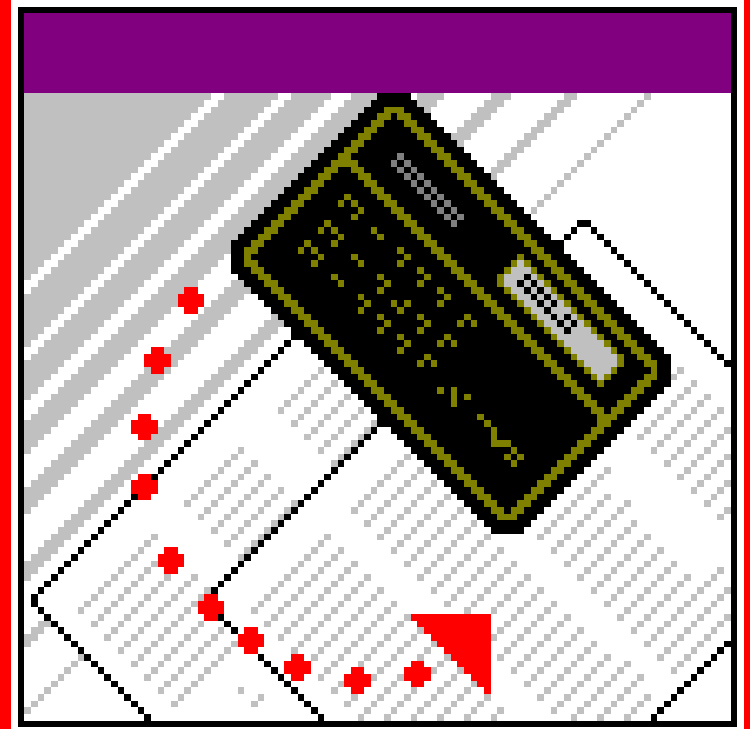
- Limits \$\$\$ School District Can Spend
- Represents Legal or Statutory Budget Limit
- Unused TSA Carries Over to Next Year as Unspent Balance
- Overspending TSA is Violation of Statutory Authority
- Unspent Balance is not Cash
- Unspent Balance = Unused TSA

State Supplemental Aid History

<u>Fiscal Year</u>	<u>Percent Growth</u>	<u>State Cost Per Pupil</u>	<u>Dollar Increase</u>
FY02	4.0%	\$4,512	\$45
FY03	1.0%	\$4,557	\$45
FY04	2.0%	\$4,648	\$91
FY05	2.0%	\$4,741	\$93
FY06	4.0%	\$4,931	\$190
FY07	4.0%	\$5,128	\$197
FY08	4.0%	\$5,333	\$205
FY09	4.0%	\$5,546	\$213
FY10	4.0%	\$5,768	\$222
FY11	2.0%	\$5,883	\$115
FY12	0.0%	\$5,883	\$0
FY13	2.0%	\$6,001	\$118
FY14	2.0%	\$6,121	\$120
FY15	4.0%	\$6,366	\$245
FY16	1.25%	\$6,446	\$80
FY17	2.25%	\$6,591	\$145
FY18	1.11%	\$6,664	\$73

Combined District Cost (CDC)

- Formula Driven
- Weighted Enrollment x District Cost Per Pupil as Determined by State
- Aid & Levy Worksheet Calculates Formula



Miscellaneous Income



- From Federal, State & Local Sources
- Many Sources are Categorical or Restricted Purpose Funds
- Varies According to Sources & Levels of Funding
- **Everything Except State Aid or Property Taxes**

Examples of Miscellaneous Income

- ❖ Non-CDC General Fund Revenue
- ❖ Federal & Phase Monies
- ❖ Transportation Reimbursement
- ❖ Educational Improvement Enrichment, Asbestos Program
- ❖ State Grants
- ❖ Interest
- ❖ ISCAP Investment Surplus
- ❖ SBRC Additional Allowable Growth
- ❖ Student Fees
- ❖ Rental
- ❖ Open Enrollment & Tuition

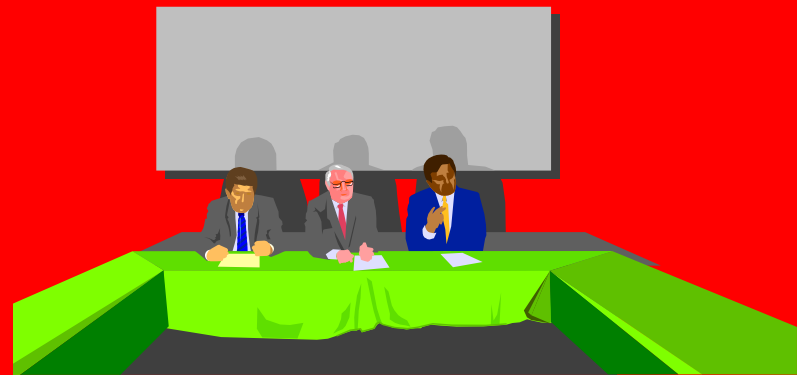
Board Directed Programs & Levies

General Fund

- ✓ 5 Year Instructional Support Program
- ✓ Dropout Program
- ✓ Cash Reserve Levy

Special Revenue Funds

- ✓ 33¢ Physical Plant & Equipment Levy
- ✓ Management Levy



Voter Directed Programs & Levies

General Fund



Special Revenue Funds

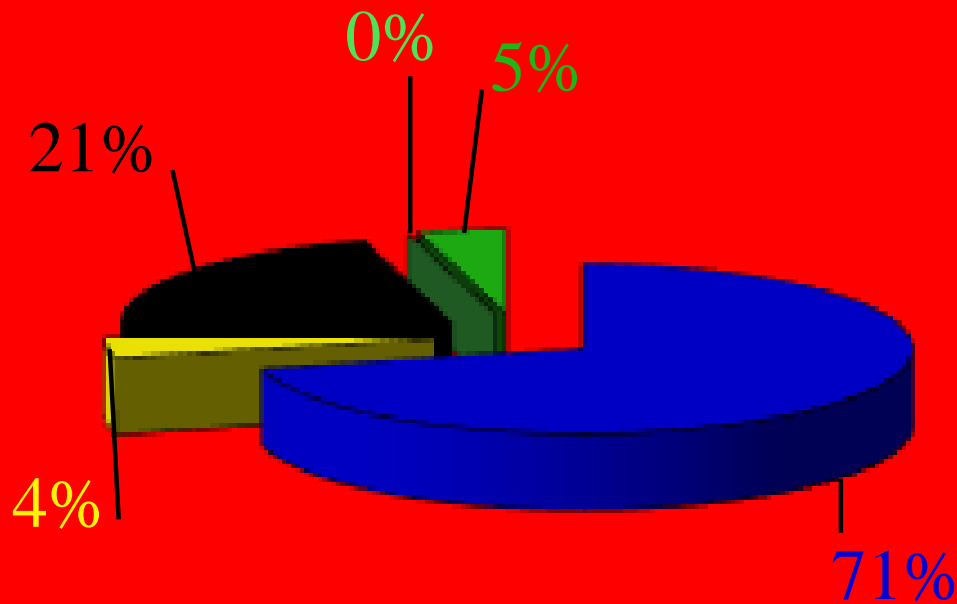
- Local Option Sales and Service Tax (SAVE)

Operating Fund Revenues by Source

		Controlled By
Property Taxes	\$3,009,098	100% State Formula
Foundation Aid	\$6,643,570	100% State Formula
<i>Subtotal</i>	<i>\$9,652,668</i>	
Instructional Support	\$538,842	Board
Educational Improvement	\$0	Voter
Other Misc. Income	\$2,797,914	Federal, State, Local
<i>Subtotal Misc. Income</i>	<i>\$3,336,756</i>	
Dropout Program	\$166,386	100% Board
Cash Reserve Levy	\$415,000	100% Board
Total Budgeted Revenues *	\$13,570,810	

** Includes AEA Flow Thru*

General Operating Fund



- Combined Dist. Cost
- Instructional Support
- Other Misc. Income
- Ed. Improvement
- Board Directed

Property Tax Levy for the 2021-2022 Budget

Source	Amount	Rate	% Total	Control
Formula Taxes	\$3,009,098	9.08761	74.90%	State
Instruc. Support	\$81,491	0.24385	2.03%	Board
Ed. Improvement	\$0	0.00000	0.00%	Voter
Dropout	\$166,386	0.50249	4.14%	Board
Cash Reserve				
Spec. Ed. & SBRC	\$415,000	1.25332		
Other Levy	\$0	0.00000		
<i>Subt. CRL</i>	<i>\$415,000</i>	1.25332	10.33%	Board
Total Gen. Fund	\$3,671,975	\$11.08727	91.41%	

FY 2021-2022 Property Tax Levy

Source	Amount	Rate	% Total	Control
Management	\$235,000	0.70971	5.85%	Board
Regular PPEL	\$110,281	0.33000	2.75%	Board
Voted PPEL	\$0	0.00000	0.00%	Voter
Playground	\$0	0.00000	0.00%	Voter
Current Debt	\$0	0.00000	0.00%	Voter
<i>Subt. Spec. Rev.</i>	<i>\$345,281</i>	<i>1.03971</i>	<i>8.59%</i>	
Total Tax Levy	\$4,017,256	\$12.12698	100.00%	

Expenditure Impact on Spending Authority

\$9,743,517	Combined District Cost
\$0	Allowance for Construction Project by SBRC
\$538,842	Adjusted Instructional Support Program Dollars
\$0	Ed Improvement Program
\$126,473	Preschool Foundation Aid
<u>\$2,797,914</u>	Miscellaneous Income
\$13,206,746	Bottomline Tipping Points

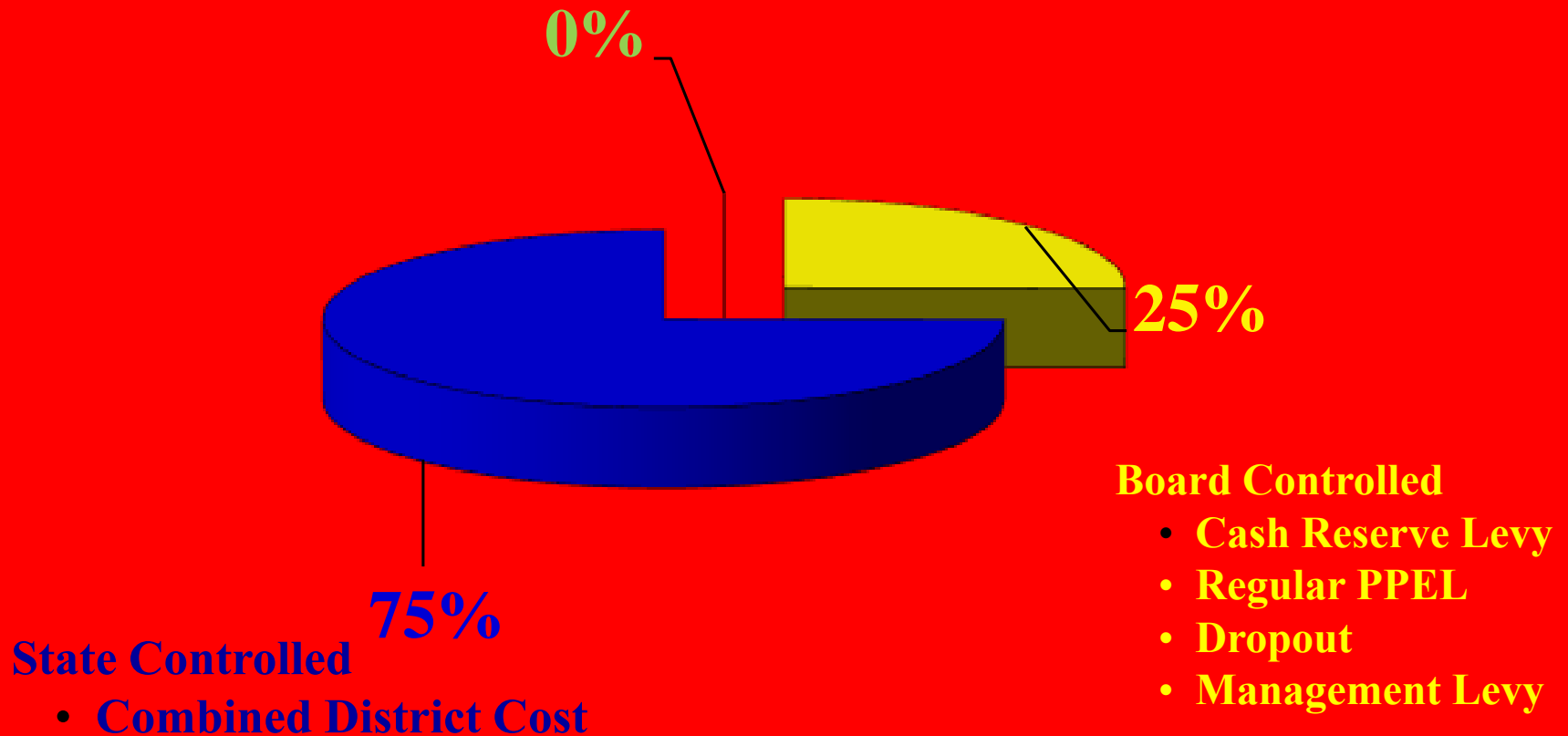
Categorical Unspent Authority

FY 2020 - Balance Sheet by Fund

General Fund --- Restricted Fund Balance/Restricted Net Position

Description	Acct ID	Fund	Program	Project	Account	Amount
Early Readers	7	10	000	3342	729	\$53,197.00
Teacher Quality PD	7	10	000	3376	729	\$26,455.00
Teacher Salary Supplement	7	10	000	3204	729	\$0.00
Home School	7	10	000	1113	729	\$7,142.00
4 Year Old Preschool	7	10	000	3117	729	\$0.00
Talented & Gifted	7	10	000	1118	729	\$39,387.00
Teacher Development Academies	7	10	000	3374	729	\$4,030.00
Teacher Leadership & Compensation	7	10	000	3116	729	\$105,023.00
At-Risk	7	10	000	1116	729	\$0.00
Textbook Aid for Nonpublic	7	10	000	3222	729	\$1,664.00
Dropout Prevention	7	10	000	1119	729	\$0.00
Total						\$236,898.00

FY 2021-2022 Total Tax Levy



Authorize Budget \neq Line-Item Budget

Line-item budget is the district's plan to use anticipated revenue to set expenditure limits to maintain district fiscal health. Authorized Budgets establish statutory spending maximums to build capacity to spend all or most available funds, without any intention to spend it all.

Unspent Authorized Budget Worksheet

(Line 32 = Legal Limit on General Fund Spending)

Authority	Data Source		Estimated FY18	Estimated FY19	Estimated FY20	Estimated FY21	Estimated FY22
1 Formula	AidLevy 4.3/5.1	Regular Program District Cost	6,406,103	6,597,238	6,816,016	6,988,797	6,824,456
2 Formula	AidLevy 4.8/5.2	Regular Program Budget Adjustment	+ 138,305	0	0	0	234,229
3 Formula	AidLevy 4.11/5.3	Supplementary Weighting District Cost	+ 50,606	58,805	72,488	148,537	196,314
4 Formula	AidLevy 4.14/5.4	Special Ed District Cost	+ 550,580	593,913	653,600	754,911	818,385
5 Formula	AidLevy 4.22/5.5	Teacher Salary Supplement District Cost	+ 539,014	548,777	566,948	580,969	580,969
6 Formula	AidLevy 4.30/5.6	Professional Development Suppl District Cost	+ 50,630	51,771	53,706	55,282	55,282
7 Formula	AidLevy 4.38/5.7	Early Intervention Supplement District Cost	+ 59,281	60,517	62,672	64,395	64,395
8 Formula	AidLevy 4.46/5.8	Teacher Leadership Supplement District Cost	+ 314,317	319,774	330,131	338,027	338,027
9 Formula	AidLevy 4.49/5.9	AEA Special Ed Support	+ 305,816	315,873	327,849	339,403	334,521
10 Formula	AidLevy 4.54/5.10	AEA Special Ed Support Adjustment	+ 1,792	0	0	0	4,882
11 Formula	AidLevy 4.60/5.11	AEA Media Services	+ 56,711	57,834	59,874	60,788	59,479
12 Formula	AidLevy 4.63/5.12	AEA Educational Services	+ 62,712	63,945	66,190	67,204	65,751
13 Formula	AidLevy 4.66/5.13	AEA Sharing District Cost	+ 0	0	0	766	765
14 Formula	AidLevy 4.74/5.14	AEA Teacher Salary Suppl District Cost	+ 31,585	32,433	33,668	34,851	34,851
15 Formula	AidLevy 4.82/5.15	AEA Professional Dev Suppl District Cost	+ 3,365	3,470	3,605	3,736	3,736
16 Board/SBRC	AidLevy 5.17	SBRC Modified Suppl Amt Dropout Prev	+ 123,492	112,296	166,834	0	166,386
17 Board/SBRC	SBRC	SBRC Modified Supplemental Amt Other #1	+ 0	0	22,107	0	0
18 Board/SBRC	SBRC	SBRC Modified Supplemental Amt Other #2	+ 120,618	114,100	46,775	114,896	115,000
19 SBRC	SBRC/DE	Special Ed Deficit Modified Suppl Amt	+ 86,193	339,271	421,107	450,000	450,000
20 SBRC	SBRC/DE	Special Ed Positive Balance Reduction	- 0	0	0	0	0
21 Board/SBRC	SBRC/DE	AEA Special Ed Positive Balance	- 0	0	0	0	0
22 Board/SBRC	SBRC	Allowance for Construction Projects	+ 0	0	0	0	0
23 SBRC	SBRC	Unspent Allowance for Construction	- 0	0	0	0	0
24 Auditor	AidLevy 5.18	Enrollment Audit Adjustment	+ (1,450)	0	(6,736)	0	(21,849)
25 Calculated	AidLevy 5.16	AEA Prorata Reduction	- 50,182	50,182	50,182	50,182	17,062
26 Calculated	Calculated	Maximum District Cost	= 8,849,488	9,219,835	9,646,652	9,952,380	10,308,517
27 Board/Vote	AidLevy 7.35	Total Preschool Foundation Aid	+ 0	90,936	110,080	116,292	126,473
28 Board/Vote	AidLevy 10.27	Instructional Support Authority	+ 475,124	473,616	484,892	498,441	538,842
29 Board	AidLevy 11.3	Ed Improvement Authority	+ 0	0	0	0	0
30 Board	See Note 1	Other Miscellaneous Income	+ 1,887,678	2,102,239	2,513,757	2,728,670	2,797,914
31 Calculated	Calculated	Unspent Auth Budget - Previous Year	+ 2,747,923	2,887,102	2,947,531	3,209,818	4,005,601
32 Calculated	Calculated	Maximum Authorized Budget	= 13,960,213	14,773,728	15,702,912	16,505,601	17,777,347
33 Board	See Note 2	Expenditures	- 11,073,111	11,826,197	12,493,094	12,500,000	13,000,000
34 Calculated	Calculated	Unspent Authorized Budget (UAB)	= 2,887,102	2,947,531	3,209,818	4,005,601	4,777,347
Maximum spending without a decline in Unspent Authorized Budget			11,212,290	11,886,626	12,755,381	13,295,783	13,771,746

Estimated expenditure level does not reduce Unspent Authorized Budget	Estimated expenditure level does not reduce Unspent Authorized Budget
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Clarinda

District Number 1197

Total Special Program Funding

Instructional Support (A&L line 10.27)	538,842
Educational Improvement (A&L line 11.3)	0
Voted Physical Plant & Equipment (A&L line 19.3)	0

Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	8
Educational Improvement (A&L line 11.4)	0
Voted Physical Plant & Equipment (A&L line 19.4)	0

Utility Replacement and Property Taxes Adopted

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	3,175,484			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	415,000			
+Cash Reserve Levy - Other (A&L line 15.10)	4	0			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	3,590,484	10.84342	3,390,536	199,948
+Instructional Support Levy (A&L line 15.13)	7	81,491	.24385	76,994	4,497
=Total General Fund Levy (A&L line 15.12)	8	3,671,975	11.08727	3,467,530	204,445
	9				
Management	10	235,000	.70971	221,913	13,087
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	0			
=Subtotal Voted Physical Plant & Equipment	14	0	.00000	0	0
+Regular Physical Plant & Equipment	15	110,281	.33000	104,195	6,086
=Total Physical Plant & Equipment	16	110,281			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	0	.00000	0	0
GRAND TOTAL	22	4,017,256	12.12698	3,793,638	223,618

1-1-20 Taxable Valuation WITH Gas & Electric Utilities

331,121,032

WITHOUT Gas&Elec

312,681,448

1-1-20 Tax Increment Valuation WITH Gas & Electric Utilities

3,062,315

WITHOUT Gas&Elec

3,062,315

1-1-20 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities

334,183,347

WITHOUT Gas&Elec

315,743,763